

Parkwood Residents Association
2025 Treasurers Report with 2026 Proposed Budget

Gerald B. Sharp, PRA Treasurer

March 1, 2026

A total of 361 residents paid membership dues in 2025, which is slightly lower than last year but still very respectable, considering this represents a large portion of the estimated 942 houses in Parkwood. Income in 2025 included \$3,830 in dues and \$4671 in donations, with about 90% of people paying dues and making donations using PayPal. If you are good at math, you might notice that \$3830 collected in \$10 dues allotments means that 383 members paid in 2025, not 361, but the difference is because some people paid this year's 2026 dues last year. Altogether we collected \$8501 in dues and donations and spent \$6273 in expenses (Tables 1 and 2).

As shown in Tables 1 and 2, PRA's solar panel installation program was active last year. Our timing was good since the 30% federal tax credit for installing solar was cancelled at the end of 2025, and costs of electricity have increased. I published several articles discussing the ins and outs of installing the panels and referred 25 residents of Parkwood and Kensington Estates to Lumina Solar, the company that installed my panels back in 2023. The company paid the PRA either \$1000 or \$500 (depending on the month they were referred) for residents who signed up with them, a total of \$5500 (four for \$1000 and three for \$500) in 2025. I rebated all but \$100 of these referral fees back to the residents who contracted with them and paid the Kensington Estates Civic Association (KECA) \$300 for their three residents who signed up, with \$400 going to the PRA.

Table 1 details PRA expenses for 2024 and 2025 by category and lists the proposed expenses for 2026. Costs are similar for the two years with a couple of exceptions. Our landscaping contract cost \$3935 in 2025, compared to \$6520 in 2024. The amounts vary according to when Adalberto sends us invoices; costs will look like they are higher in 2026, because we haven't been billed for all work performed in 2025, but really it evens out. We mailed a postcard about the proposed rezoning of Parkwood to all residents in Parkwood in 2024, something we didn't do last year. So Communications costs were higher in 2024 than in 2025.

As shown in Table 4, the PRA now has \$25,483 in our PayPal and bank accounts, a healthy balance. Because of the generous support of our members and prudent spending, we have been able to keep the annual membership fee at \$10 since 2003. Thanks, everyone, for your support. If you have an idea for an improvement or special project for Parkwood that you would like to propose, please mention it on our listserv and come virtually to the next PRA meeting to discuss it. For example, we might consider adding another bench or little library in Parkwood. We are open to all suggestions. The PRA budget for 2026 will be discussed and approved at this meeting.

Respectfully submitted,
Gerald B. Sharp, PRA Treasurer

Table 1: 2025-2024 Budgeted & Actual Expenses, 2026 Proposed Budget

Category	Expenitures 2025 (\$)	Expenitures 2024 (\$)	Proposed Budget Amounts 2026* (\$)
Administration			
Tax services	50.00	0	100
Wells Fargo Bank fees	0	0	20
PayPal fees	389.65	383.47	400
Montgomery County Civic Federation (MCCF) fees	65.00	65.00	65
Word Press Account for hosting PRA website	50.88	50.88	60
Domain Registration	19.57	19.00	20
Executive Committee meeting expenses	164.69	138.03	200
Spring picnic	0	677.12	2500
Misc. admin expenses (stamps, checks, PayPal refunds, tax filing fees, etc.)	113.69	0	180
Traffic study for			500
Administration sub total	853.48	1333.50	4045
Communications			
Welcome Committee postcards for new residents	26.40	119.77	150
Printing & mailing costs of postcard about Attainable housing proposal to all residents in Parkwood	0	880.40	200
Communications sub total	26.40	1000.17	350
Beautification			
Landscaping contract (Adalberto)	3935.00	6520.00	7000
Misc. landscaping costs (labor, mulch, fertilizer, etc.)	564.29	58.01	600
Planting perennials, daffodil bulbs, etc.	407.19	190.00	500
Dispensers for dog waste bags	0	0	0
Dog waste bags	465.26	619.97	800
Holiday decorations for entrance signs	21.16	38.04	
Little libraries Wildwood Garden	0	0	0
Little library & bench Parkwood Triangle	0	0	0
Beautification sub total	5392.90	7426.02	8900
Total	6272.78	9759.69	13,295
Parkwood & Kensington Estates Solar Panel Program			
Return of Lumina Solar referral fees to residents contracting with company	4800.00	0	
Return of Lumina Solar referral fees to KECA for those residents who contracted with company	300	0	
Total solar panel rebates paid	5100.00	0	
Total expenses	11,372.78		

*Proposed amounts for 2026 are not final and may be changed after discussion by PRA members.

Table 2: 2025 & 2024 Revenue

Type of Revenue	Revenue 2025 (\$)		Total 2025 (\$)	Revenue 2024 (\$)		Total 2024 (\$)
	Dues	Donations		Dues	Donations	
Dues & Donations (checks)	380	465	845	450	955	
Dues & Donations (paypal)	3450	4206	7656	3330	3659	

Dues & Donations (total)	3830	4671	8501	3780	4614	8394.00
Solar panel referral fees			5500			500.00
Wells Fargo checking and savings account interest			0.06			0.06
TOTAL INCOME			\$14,001.06			\$8894.06

*

Table 3: Revenue and Expenditures Since 2008

Year	Member number	Member dues	Beaut. Don.	Int.	Total Revenue	Admin. Costs	Communi cation Costs	Beaut. Costs	Total Costs	Revenue Minus Expenditures
2008	254	2540	2212	57	4810	225	987	847	2059	2751
2009	321	3210	2015	90	5315	398	1479	714	2591	2724
2010	288	2880	2040	82	5002	580	677	721	1978	3024
2011	283	2830	2505	74	5409	695	752	5607	7054	-1645
2012	312	3120	2793	40	5953	463	1172	2150	3785	2168
2013	276	2760	2749	36	5545	385	967	1625	2977	2568
2014	315	3150	2751	42	5943	878	897	3399	5174	769
2015	244	2440	3804	42	6286	470	971	4636	6077	209
2016	330	3300	3689	18	7008	389	1354	4761	6504	504
2017	336	3360	3262	18	6640	740	690	4739	6169	471
2018	342	3420	4235	19	7674	993	1485	7924	10,402	-2729
2019	335	3350	3670	19	7039	711	1009	6029	7750	-711
2020	366	3660	4914	3	8577	489	1206	4856	6550	2027
2021	345	3450	4955	1	8406	585	152	6589	7326	1080
2022	329	3290	5177	6	8473	505	137	3495	4138	4335
2023	322	3220	4347	1	7568	1491	0	3204	4695	2873
2024	378	3780	4664	0	8894	1334	1000	7426	9759	-865*
2025	361	3830*	4671*	0	14,001#	853	26	6273	11,373 #	2628

*Some residents paid dues and made donations for 2026 in 2025.

Totals include \$5500 in solar panel rebates received from Lumina Solar and \$5100 paid to residents who contracted with the company we referred them to, or the PRA paid to KECA if they lived in Kensington Estates.

Table 4: Balance Sheet

	Dec. 31, 2024 Balances and 2025 credits & debits	Dec. 31, 2025 Account Balances
Wells Fargo checking acct	8675.65	19,235.53
Wells Fargo savings acct.	558.74	558.80
PayPal acct.	13,614.59	5,739.33
Cash	5.51	5.51

Outstanding checks	0	56.40
Dec. 31, 2024 Balance	22,854.49	
2025 Credits	14,001.06	
2025 Debits	11,372.78	
Dec. 31, 2025 Balance & account totals	25,482.77	25,482.77